

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - Sri B.Srinivas, Assistant Section Officer, School Education Department - House Building Advance of Rs.12,30,000/- (Twelve Lakhs and Thirty Thousand only) for construction of a new house - Sanctioned - Orders - Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.Ms.No. 11

Dated: 12-07-2019

Read the following: -

1. G.O.Ms.No.37, Finance(HRM.IV)Dept, dated 10.04.2015
2. G.O. Rt. No. 901, Fin (HRM.IV) Dept., dated 14.05.2019.
3. G.O. Rt. No.71, SE (OP) Dept., dated 17.06.2019.
4. Representation of Sri B.Srinivas,, Assistant Section Officer, dt.30.04.2019.

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ORDER:-

Under Article 226 and 233-A of Telangana Financial Code Volume-I, Sanction is hereby accorded for an amount of Rs.12,30,000/- (Rupees Twelve Lakhs Thirty Thousand only) to [Sri B.Srinivas, Assistant Section Officer School Education Department](#), towards House Building Advance for Construction of new house at [plot admeasuring 121.00 Sq.yds in Sy.No.193/A, Situated at Pedda Karpamula Village, Mandal Pedda Kothapalli, District Nagarkurnool, Telangana State., and the same shall be paid to Sri B.Srinivas, Assistant Section Officer, School Education Department.](#)

2. The disbursement of advance shall be made in three installments subject to the following conditions:

1. The 1st installment of Rs. 4,00,000/- (Rupees Four Lakhs only) shall be paid after he mortgages the land along with the house to be built thereon immediately in favour of the Government in Form-X as prescribed under Rule7(2)(a) of HBA Rules.
2. The 2nd installment of Rs 4,15,000/- (Rupees Four Lakhs Fifteen Thousand only) shall be paid after the walls reach lintel level.
and
3. The 3rd installment of Rs. 4,15,000/- (Rupees Four Lakhs Fifteen only) shall be payable to the loanee after the construction of the building has reached the roof level, provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.

The grant of advance is also subject to the following conditions:

- i) That the construction of the house shall be completed within 18 months of the date on which the 1st installment of the advance is paid to the grantee. Failure to do so will render the grantee liable to refund the entire amount advanced to him together with interest due thereon in one lumpsum. The date of completion of the house must be reported to the Government immediately without delay.

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- ii) That the construction of the house shall be carried out exactly in accordance with the approved plan and specifications on the basis of which the amount of advance has been completed and sanctioned. The plan and specifications must not be departed from without prior concurrence of the Government and that the grantee shall certify when applying for advance admissible at the roof level that the construction is being carried out strictly in accordance with the plan and estimates furnished by him to the Government that the construction has actually reached roof level and that the amount already drawn has actually been used in the construction of the house.
- iii) Immediately on completion of the house the grantee shall insure the house at his own cost for a sum not less than the advance with interest due thereon and shall meet the house so insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and deposit the policy with the Government.
- iv) The house shall be maintained and repaired at his/her own cost and he shall pay all municipal and local taxes regularly until the advance with interest due thereon is repaid in full.
- v) He shall keep the house free from all encumbrances.
- vi) The grantee has furnished his consent statement for the recovery of the entire advance of Rs.12,30,000/- and interest thereon before his/her date of retirement.

4. The advance shall be recovered in (216) monthly installments @Rs.5,790/- for 1st Installment and @ Rs.5,694/- p.m. for (215) months/installments. After the principal amount is completely recovered, interest at the rate of 5.50% per annum (simple interest) will be charged and will be recovered in (36) equal monthly installments.

5. The recovery of the advance sanctioned in para(1) above shall commence from the 19th month of the drawal of the first installment or from the month following completing of the house which ever is earlier.

6. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

7. The insurance policy should be forwarded together with a letter addressed to the Insurance Company, that the Government are interested in the policy secured.

8. It will be open to the grantee to repay the amount in shorter periods if he so desires. The balance of the advance with the interest remaining unpaid on the date of retirement or death preceding retirement should be recovered from the whole or any specified part of the Retirement Gratuity that may be sanctioned to her.

9. In case the grantee does not repay the balance of the advance due to Government on or before that date of retirement, it should be open to Government before the security of the mortgage at any time thereafter and recover the balance of advance due together with interest and the cost or recovery by sale of the house or in such other manner as may be permissible under the law. The recovery of the advance shall be affected through the monthly pay/leave salary bills of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of advance shall be payable to the Government forthwith. Failure on the part of grantee or his successors in interest to repay the advance for any reason whatsoever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law. The property mortgaged to the Government shall be reconvened to the grantee or his successors in interest, as the case may be, after the advance together with interest due thereon, has been repaid to the Government in full.

10. It is certified that the advance for the house construction is sanctioned for the first time and that the individual has not taken any house building advance or ready built house advance previously.

11. The advance sanctioned in para 1 above shall be debited to the Head of Account "7610 - Loans to Government Servants - M.H.201 House Building Advance - SH (05) Loans to other Officers - 001 Loans to other Officers"

12. This order does not require the concurrence of the Finance Department as per rules or orders in force on this subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**M.LALITHA
ADDITIONAL SECRETARY TO GOVERNMENT**

To
Sri B.Srinivas, Assistant Section Officer,,
School Education Department.
The School Education Department (OP-Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh & Telangana, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:

The Finance (HRM-IV) Department.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER